2024 Assessment Proposal
August 2024

Dear Homeowner:

This notice is to inform you of the results of the special assessment vote held on 8/19/24:

We had a fantastic turnout with 168 households recording votes, well ahead of the required 123 house quorum.

Official Results: 58 yes votes / 168 votes cast = 34.5% assent

As a result, the combined $750 assessment for the Park and Mailbox upgrades does not pass.

So what is next?

Given overwhelming feedback from residents that wanted a split vote separating the park assessment from the mailbox assessments, we believe it is right to perform a second vote in that fashion.

We will hold a second vote on Monday September 9th from 6:30pm to 7:30pm at the park. We will be voting on two separate assessments with the same quorum (50% of households) and assent (67%) requirements. The two votes will be as follows:

- $575 per household Park upgrade: Replacement of current 20+ year-old park equipment including but not limited to the play equipment, benches, swing set, among other additions.
- $175 per household Mailboxes update: Consolidation and replacement of 20+ year-old mailbox structures.

If either assessment passes, the fees will be collected in two equal installments:

- 1st payment due of 50% of the approved assessment(s) due on Tuesday October 1st, 2024.
- 2nd payment of 50% of the approved assessment(s) will be included in the Annual Dues to be sent out in January 2025.

A sample ballot is included within this mailing. If you are voting by proxy, please fill out the additional form and have your proxy bring the completed proxy form to the vote. Additional information on the proposed upgrades, including photos, are included in the attached supplement.

For any questions, please reach out to board@sierraassociation.org.

Sincerely,
Sierra Association Board Members

Sierra

2024 Assessment Ballot (9/9/2024):

SAMPLE BALLOT

Homeowner:
Full Name: _____
Name of Proxy (if applicable): _____
Address: _____
Waconia, MN 55387
Property ID: _____

Park Assessment - $575 per household:

- Upgrading the Sierra Park including, but not limited to, a new play structure, a new swing set, a gaga ball pit, new benches, and fresh mulch and underlayment.
- Recording a "Yes" vote below is in approval of the assessment.
- The assessment is approved with 67% "yes" votes based on votes recorded in this special meeting.
- Assessment will be collected in two equal installments: 50% due on 10/1; 50% due with 2025 dues.

RECORD VOTE HERE: ☐ **Yes** ☐ **No** **Print Voter Name:** _____

Print Proxy Name (if applicable): _____

Mailbox Assesment - $175 per household:

- Consolidating and replacing all mailbox structures throughout the neighborhood in a reasonable and cost-efficient manner.
- Recording a "Yes" vote below is in approval of the assessment.
- The assessment is approved with 67% "yes" votes based on votes recorded in this special meeting.
- Assessment will be collected in two equal installments: 50% due on 10/1; 50% due with 2025 dues.

RECORD VOTE HERE: ☐ **Yes** ☐ **No** **Print Voter Name:** _____

Print Proxy Name (if applicable): _____

Note: If voting by proxy, please complete the attached form and have your proxy bring to the special meeting called for the vote.

Sierra

Proxy Form for Sierra Assessment Vote:

I, _____ *(First Name Last Name)*, am the homeowner of _____ *(Street Address)* Waconia MN 55387. I am entitled to vote in the special meeting called for the Sierra Special Assessment. I, the homeowner, am assigning _____ *(First Name Last Name)* the authority to vote on my behalf with the conditions of following and respecting these issues listed below:

- *The Sierra Association Board of Directors is proposing two separate assessments to be collected in two equal installments for the following:*
    - *$575 for upgrading the Sierra Park including, but not limited to, a new play structure, a new swing set, a gaga ball pit, new benches, and fresh mulch and underlayment.*
    - *$175 for consolidating and replacing all mailbox structures throughout the neighborhood in a reasonable and cost-efficient manner.*
- *Assessment will be collected in two equal installments on the following schedule:*
    - *1st payment due of 50% of the approved assessment(s) due on Tuesday October 1st, 2024.*
    - *2nd payment of 50% of the approved assessment(s) will be included in the Annual Dues to be sent out in January 2025*
- *Recording a "Yes" vote is in approval of the assessment(s).*
- *The assessment(s) are approved with 67% "yes" votes based on votes recorded in this special meeting.*

The proxy, as the homeowner's substitute, may attend and represent the homeowner like the homeowner were personally present at the special meeting called for the Sierra Special Assessment.

Date: _____

Name of Witness: _____

Signature of Homeowner: _____

Signature of Witness: _____